



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes BLW Governance/Strategic Planning Committee

*Chairperson Terry G. Lee
Bruce E. Coyle
Johnny Sinclair*

Thursday, March 14, 2013

7:30 AM

BLW Admin.-2nd Floor Board Room

Presiding: Terry G. Lee

Present: Bruce E. Coyle and Johnny Sinclair

Also Present:

R. Steve Tumlin, Mayor

Robert Lewis, General Manager

Bill Bruton, City Manager

Herb Edwards and Key BLW Personnel

Stephanie Guy, Board Clerk

CALL TO ORDER:

Chairman Lee called the meeting to order at 7:40 a.m.

MINUTES:

20130297 Regular Meeting - August 23, 2012

Review and approval of the August 23, 2012 BLW Governance/ Strategic Planning committee regular meeting minutes.

A motion was made by Board member Coyle, seconded by Board member Sinclair, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0

Approved

BUSINESS:

20130302 Strategic Planning

Committee to discuss objectives, goals, timeline of events, decision dates, actions required, and data/ information needed.

General Manager Robert Lewis presented a summary of key challenges to maintaining the financial health of the BLW. Those challenges include decreased

sales volume leading to declining revenue and margins, depressed wholesale power markets reducing resale revenue of excess energy and impending end of the Municipal Competitive Trust (MCT) payments.

Mr. Lewis also presented potential actions to close the gap between forecasted cash outflows and inflows such as reducing power supply costs by eliminating SEPA and the sale of Vogtle 1 and 2. Other possible actions include increasing rates and/or reducing other costs such as capital and overheads.

Discussion was held regarding the potential actions and the time frame for making those decisions.

Further discussion would be held during the next meeting scheduled for April 18, 2013.

Discussed

ADJOURNMENT:

The meeting was adjourned.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____